



Oregon
Buyer Select Closing Agent Addendum

This form is required in Oregon only.

All contracts ratified on or after January 22, 2013 will be subject to the "Buyer Select" closing agent program. The buyer will choose their own escrow company. HUD will no longer pay for the escrow fee, which will be a buyer expense. Please note Lines 3 and 9 of the HUD-9548 Sales Contract must be filled in with the closing agent listed on this form.

Earnest money deposit (EMD) checks (cashier's check or postal money order only) must be made payable to "buyer selected escrow company or Purchaser(s) name." **Original EMD checks must be delivered to the Local Listing Broker (LLB)** assigned to the property within two (2) business days of bid acceptance, and a copy of the EMD must be included with the original contract package submitted to BLB Resources. Upon contract execution by BLB Resources, the LLB will be instructed to deliver the EMD to the closing agent selected by the buyer.

Completed form must be submitted with original contract package upon bid acceptance. If form is submitted separately from original contract package, please fax to (949) 379-2896 or email to ORBSP@blbresources.com.

I / We agree the EMD is being held undeposited by the LLB and within 48 hours of a ratified sales contract, EMD will be delivered to the closing agent/escrow company listed on this form. I / We authorize BLB Resources to release a copy of the sales contract and addenda for the following property to the closing agent/escrow company listed below.

Property Information

FHA Case Number _____

Property Address (include city, state, zip)

Purchaser(s) _____

Selling Agent _____ Agent Phone _____

Closing Agent / Escrow Company Information

Company Name _____

Mailing Address (include city, state, zip)

Escrow Officer _____ Phone _____

Email Address _____

Has this company ever closed a transaction on a HUD-owned property? Yes No

If yes, please enter Title ID # _____

If no, please attach copy of escrow company's state license and insurance.

Purchaser Signature **(Required)** Date

Purchaser Signature **(Required)** Date

Selling Agent Signature **(Required)** Date

This section for BLB Resources, Inc. use only

BLB Resources Processed by: _____ Date: _____

Approved

Denied