



## Memorandum

**To:** All Listing and Selling Agents

**Date:** 3/28/2014

**Re:** Contract Packages, Forms, and Handbooks for the HUD M&M 3.5 contract

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Please be advised that the Agent Resources and Forms pages of our website have been updated with revised contract packages, request forms, handbooks, and other information pertaining to the HUD M&M 3.5 contract. As of March 25, 2014, all active properties featured on [www.HUDHomestore.com](http://www.HUDHomestore.com) in Alaska, Arizona, California, Hawaii, Oregon, and Washington should be listed under the 3.5 contract.

Many of the procedures remain the same for the HUD 3.5 contract. However, there has been an important change of which agents should be aware. Please be advised that the following closing timelines are in effect for all properties listed under the 3.5 contract:

- 30 days for Investor purchasers regardless of financing type
- 30 days for Cash/hard money purchases, regardless of purchaser type
- 45 days for Owner Occupants using 203(b), 203(b) repair, or conventional financing
- 60 days for Owner Occupants using 203(k) financing

Please contact our office if you have any questions.

Thank you,

The BLB Resources Team

16845 Von Karman Avenue | Suite 100 | Irvine, CA 92606  
Phone: (949) 261-9155 | Toll Free: (800) 960-2526 | Fax: (949) 261-9035

Corp ID #01449151