



To NAID-registered Agents/Brokers,

Important Notification: Asset Management Change (3P)

The Management and Marketing (M&M) 3.7 Asset Management (AM) contract corresponding to the 3P region (CT, MA, ME, NH, NJ, NY, VT, RI) will imminently be transferred to **BLB Resources**.

In light of this upcoming transition, BLB Resources will be seeking LLB applicants located within the 3P area to establish our new network of HUD LLBs. We will be sending out a **second broadcast notice** within the next few days informing you of the **LLB application** availability and timeframe. We look forward to providing you with additional detailed information regarding the process of how you can submit your new LLB application to us for this contract. We welcome your applications.

We would also like to take this opportunity to briefly introduce ourselves and provide insight into our background and operations:

- For over 10 years, BLB Resources has been a proven leader in the HUD REO industry. Since June 2010, we have managed the marketing and sales of HUD-REO properties for multiple Asset Management contracts within HUD's FHA-REO M&M program.
- BLB has completed the disposition of over 64,000 HUD REO properties to date, with over 62,000 successful HUD REO closings under our watch.

The principals at BLB Resources truly value the importance of their LLBs. They have more than 30 years of successful real estate experience, and personally sold 5,600+ HUD Homes in the Phoenix, Arizona area over a 17-year period. They understand all phases of the HUD REO process from acquisition and sales, to marketing and closings. Over the past 10 years, BLB's executive management has overseen the listings of 195,000+ HUD and REO properties throughout the country, supported by their carefully selected network of Listing Agents.

PLEASE NOTE: At this time, BLB Resources has not fully taken over the M&M 3.7 contract in the 3P area. As such, we still do not have access to all of the existing files in that HUD inventory. If you are an existing LLB for the current AM in the 3P contract-area, Sage Acquisitions, or if you are a Selling Agent with an existing contract or inquiry on any of the HUD listings in those states, please refer to Sage Acquisitions accordingly.

BLB Resources is not able to assist with any of the existing HUD files in the 3P area until we fully transition and take over the contract. Please do not reply to this message directly. All inquiries or responses to this message will be routed to an unmonitored mailbox.

If you are interested in learning more about BLB Resources and our existing HUD REO contracts, please visit www.blbresources.com. As well, you can refer to the "News/FAQs" tab on the main page of our website for more information regarding the upcoming LLB application process.

Best Regards,

BLB Resources, Inc.

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Opening Soon: Southfield, MI Office