



Important Notification: Sales Incentives Available 10-1-16

The U.S. Department of Housing and Urban Development (HUD) has announced that two sales incentives are now available for all states within the HUD Philadelphia Homeownership Center (HOC) region, including Connecticut, Delaware, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Vermont, Virginia, West Virginia, and the District of Columbia.

For all bids accepted on or after October 1, 2016, the following incentives are available on properties within the Philadelphia HOC region:

- Buyers: \$100 down payment on HUD Homes financed with FHA-insured financing
- Agents: Real estate selling agents (agent for buyer) get \$500 for every HUD Home purchased with an FHA Rehab 203(k) loan

Please note that the Management and Marketing (M&M) 3.7 Asset Management (AM) contract for the 3P area (Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island, and Vermont) is in transition to BLB Resources. For all properties transferred from Sage Acquisitions to BLB Resources, we will ensure these incentives are available to eligible buyers and agents.

Please also be advised that these incentives currently do not apply to the states that BLB Resources services out of the Santa Ana HOC (Alaska, Arizona, California, Hawaii, Oregon, and Washington).